

Oral Consumer Notice

Section 608 of the Licensing Act requires that certain information and disclosures be provided to consumers at the time of an “initial interview,” defined as “the first contact between a licensee and a consumer of real estate-related services where a substantive discussion about real estate needs occurs.”

If the initial interview happens in person, the licensee is required to provide a copy of the Consumer Notice. If the initial interview happens over the phone, the licensee “shall orally advise the consumer of the various business relationships that the licensee may have with the consumer and provide an oral disclosure to the consumer” as set forth below. This oral disclosure *must* be read word-for-word as written.

The Real Estate Law requires that I provide you with a written consumer notice that describes the various business relationship choices that you may have with a real estate licensee. Since we are discussing real estate without you having the benefit of the Consumer Notice, I have the duty to advise you that any information you give me at this time is not considered to be confidential, and any information you give me will not be considered confidential unless and until you and I enter into a business relationship. At our first meeting I will provide you with a written consumer notice which explains those business relationships and my corresponding duties to you.